Höegh/Liberty Middle East Space Charter Agreement FMC Agreement No. 012174-001002 Revised Page No. 1

Article 1. Name

This Agreement shall be known as the Höegh/Liberty Middle East Space Charter Agreement (the "Agreement").

Article 2. Purpose

The purpose of this Agreement is to authorize the parties to charter space to/from one another on their respective vessels in the Trade (as hereinafter defined).

Article 3. Parties

The parties to this Agreement are:

- Höegh Autoliners AS ("Höegh")
 2615 Port Industrial Drive, Suite 405
 e/o Hoegh Autoliners Inc. Jacksonville, FL 32226
 50 Jericho Quadrangle #210
 Jericho, NY 11753
 - 2. Liberty Global Logistics LLC ("Liberty") 1979 Marcus Avenue, Suite 200 Lake Success, NY 11042

Höegh and Liberty are hereinafter referred to jointly as the "parties" and individually as a "party."

Article 4. Geographic Scope

This Agreement shall cover the trade between ports on the Atlantic and Gulf Coasts of the United States (Eastport, Maine to Brownsville, TX range) and ports in Egypt, Jordan, Saudi Arabia, Yemen, Oman, the United Arab Emirates, Qatar, Bahrain, Kuwait, Iraq, Pakistan, India, and Spain, Japan, Korea, and China (the "Trade").